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Detailed mark scheme

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Level: Pearson Edexcel Level 1/Level 2 GCSE (9-1) in Business (1BSO) Subject: Business (1BSO) Topic: GCSE Edexcel Business

Type: Topic Question

Business Edexcel GCSE To be used for all exam preparation for 2025+

Business



Key skills



Explain one disadvantage to a small business of an increase in interest rates.

[3 marks]

Question 2

Sports Tours Ltd has been organizing football tours to Munich, Germany since 2010. The price of a hotel room in Munich in 2010 was €100.

Table 2 shows the value of the pound (£) in euros (\in) in June 2010 and June 2019.

	Number of euro (€)		
	per pound (£)		
June 2010	1.23		
June 2019	PERS PRACTICE		
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Table 2

Using the information in Table 2, calculate,to 2 decimal places,the price in pounds (£) of a hotel room in 2010. You are advised to show your workings.

[2 marks]

Question 3

In 2019 the cost of a hotel room had increased to \in 130.

Using the information in Table 2, calculate,to 2 decimal places,the price in pounds (£) of a hotel room in 2019. You are advised to show your workings.



	Number of euro (€) per pound (£)			
June 2010	1.23			
June 2019	1.13			
Table 2				
	£			
	[1 mark]			

CASE STUDY

Last Course Patisserie Ltd is a small private limited company based in Devon which produces hand-made desserts and puddings. The business was established in 1986. Its owners previously worked in the food industry but felt they could offer better value for money to customers. All of the desserts are made fresh to order which has provided Last Course Patisserie with a reputation for being flexible when meeting customer needs.

Getting the best ingredients for the desserts is a vital part of the business. Last Course Patisserie found excellent suppliers of free range eggs and dairy products close to its business location. This means all ingredients could be delivered quickly when needed.

Last Course Patisserie has recently employed a new head chef from Switzerland who has introduced a new range of products to the menu. This has proved to be very popular with customers and the business now struggles to keep up with demand. Last Course Patisserie is receiving increased orders for desserts but, due to the size of its business premises, struggles to meet this increase in demand. The owners have decided that it is the right time for Last Course Patisserie to expand and possibly relocate to new premises.

UK consumer incomes are expected to rise over the next10 years.

Analyse the likely impact on Last Course Patisserie of this changing level of consumer income.

[6 marks]

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CASE STUDY

On YourBike is a family owned business that first opened in London in 1983. Its customers include children buying their first bikes and scooters, through to experienced enthusiasts in road cycling and mountain biking.

The business offers a wide range of bikes, many imported from abroad. These include high quality brands such as Brompton, Cannondale and Ridgeback. It also stocks a wide range of clothing and helmets including brands such as Endura and Altura.

On YourBike has large workshop facilities in its shop where qualified mechanics maintain and repair all makes of bike. All mechanics go on regular training courses to ensure they keep their skills and knowledge up to date with the latest cycling technology. This allows On YourBike to offer exceptional customer service and advice

The cycling market has grown over recent years. Marketresearch has shown that an increasing number of tourists like to rent bikes when on holiday. In response to this, On YourBike operates one of the largest bike rental services in London.Bikes can be hired by the day or week with a choice including road and electric bikes.

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Analyse the impact on On Your Bike of customers using social media to review the business.

[6 marks]

Question 6

Explain **one** reason why a small business may choose not invest in the latest technology.

[3 marks]



Explain one possible conflict between business owners and employees.

[3 marks]

Question 8

Discuss the impact of lower unemployment rates on a small high-tech electronics manufacturer.



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Question 10

A UK-based small business has the following costs in September:

	September cost
Raw materials imported from German suppliers	£20,000
Raw materials from UK suppliers	£14,000
Expenses	£22,000
Exchange rate	£1=€1.25

In October, the exchange rate has changed to $\pounds 1 = \pounds 1.10$.



Assuming all other data remain the same, calculate the change in the businesses profit in October.

[4 marks]

[6 marks]

Question 11

Discuss the impact on a small fashion retail business of rising inflation.



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